



eSun Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 571)

ANNOUNCEMENT CHANGES IN DIRECTORATE

Appointment of Executive Director

The Board of Directors of eSun Holdings Limited (the "Company") is pleased to announce that Mr. Cheung Wing Sum, Ambrose ("Mr. Cheung") has been appointed an Executive Director of the Company with effect from 12th September, 2005.

Mr. Cheung, aged 54, is a business executive with a legal and banking background. Prior to joining the Company, he is a partner of Philip K H Wong, Kennedy Y H Wong & Co to which he will continue to serve as a consultant. He has over 24 years experience in merger and acquisition, management and development of hotels, hospitality and property industries. He was previously a partner of Woo, Kwan, Lee, & Lo, a director of the Company and Lai Sun Development Company Limited and executive director of Sino Land Company Limited.

Mr. Cheung is a Justice of the Peace and over the last 24 years he served on a number of public bodies and committees, which included the Legislative Council, the Urban Council and the Hong Kong Stadium Board of Governors. He is currently an elected member of the Shamshuipo District Council; the Chairman of Insurance Agents Registration Board and a member of the Tourism Strategy Group, Tourism Commission, Advisory Committee, Securities & Futures Commission and Advisory Committee, School of Hotel and Tourism Management, The Chinese University of Hong Kong.

Mr. Cheung has entered into a service contract with the Company for a fixed term of 2 years in which he will receive remuneration, share options and discretionary bonus, to be determined by the Board with reference to the performance of the Company, duties and responsibilities of the director concerned and prevailing market conditions. He will be subject to retirement by rotation and will also be eligible for re-election at future annual general meetings of the Company, in accordance with the provisions of the bye-laws of the Company.

Mr. Cheung does not have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company. Mr. Cheung does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Saved as disclosed in this announcement, there are no other matters relating to the appointment of Mr. Cheung that need to be brought to the attention of the shareholders of the Company.

Resignation of Non-executive Directors

The Board announces that due to their personal commitments, Messrs. Chiu Wai and Shiu Kai Wah have resigned from the Board with effect from 12th September, 2005. Both Mr. Chiu and Mr. Shiu have confirmed that there are no matters that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its gratitude to Mr. Chiu and Mr. Shiu for their guidance and contribution during their tenure of office.

By Order of the Board of
eSun Holdings Limited
Yeung Kam Hoi
Company Secretary

Hong Kong, 12th September, 2005

As at the date of this announcement, the executive directors of the Company are Mr. Lien Jown Jing, Vincent, Mr. Lee Po On, Mr. Lam Kin Ngok, Peter, Mr. Liu Ngai Wing and Mr. Cheung Wing Sum, Ambrose; the non-executive directors are Mr. Lam Kin Ming, Madam Tam Wai Chu, Maria and Madam U Po Chu and the independent non-executive directors are Mr. Alfred Donald Yap, Mr. Low Chee Keong and Mr. Tong Ka Wing, Carl.