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L A I F U N G H O L D I N G S

Lai Fung Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1125)

RESTORATION OF PUBLIC FLOAT AND RESUMPTION OF TRADING

Reference is made to the joint announcement of Lai Sun Development Company Limited (“**LSD**”), Lai Fung Holdings Limited (“**Company**”) and Holy Unicorn Limited dated 28 May 2020 (“**Joint Announcement**”) in relation to, among others, the public float of the Company and the suspension of trading in the shares of the Company (“**Shares**”) on the Stock Exchange. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

Restoration of Public Float

The Company was informed by Yu Shareholders by way of their disclosure of interest filings that Yu Shareholders have disposed of an aggregate of 1,658,800 Shares, representing approximately 0.50% of the total issued share capital of the Company on 3 August 2020 (“**Yu’s Disposal**”).

Following completion of the Yu’s Disposal, the shareholding interests in the Company held by Yu Shareholders have been reduced from 34,729,037 Shares to 33,070,237 Shares, representing approximately 9.99% of the total issued share capital of the Company as at the date of this announcement. Accordingly, Yu Shareholders have ceased to be substantial shareholders (as defined under the Listing Rules) of the Company and have become members of the public (within the meaning of Rule 8.24 of the Listing Rules), and their shareholding interests in the Company will be included in the public float of the Company.

To the best knowledge, information and belief of the directors of the Company having made all reasonable enquiries, immediately after the completion of the Yu’s Disposal, 83,711,657 Shares, representing approximately 25.29% of the total issued share capital of the Company, are held by the public. Accordingly, the Company’s public float has been restored to not less than 25% of the total issued share capital of the Company in compliance with Rule 8.08(1)(a) of the Listing Rules.

The following is a summary of the shareholding structure of the Company immediately after the completion of the Yu's Disposal and as at the date of this announcement:

Shareholders	Number of Shares	Approximate percentage of the total issued share capital of the Company <i>(Note 1)</i>
LSD	180,618,266	54.56%
Other core connected persons of the Company	2,303,520	0.70%
CapitaLand LF (Cayman) Holdings Co., Ltd.	64,400,000	19.45%
Public shareholders (including Yu Shareholders <i>(Note 2)</i>)	83,711,657	25.29%
Total	331,033,443	100.00%

Notes:

1. The total number of issued Shares as at 3 August 2020 (331,033,443 Shares) has been used in the calculation of the approximate percentage.
2. Based on the disclosure of interests notices received by the Company, as at 3 August 2020, Mr. Yu Cheuk Yi and Ms. Yu Siu Yuk were both taken to be interested in the same 33,070,237 Shares (approximately 9.99% of the total issued Shares), which were held jointly by them.

Resumption of Trading

Trading in the Shares on the Stock Exchange was suspended from 9:00 a.m. on Friday, 29 May 2020 pending the restoration of minimum public float of the Shares. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on Wednesday, 5 August 2020.

By order of the Board
Lai Fung Holdings Limited
Chew Fook Aun
Chairman

Hong Kong, 4 August 2020

As at the date of this announcement, the board of directors of the Company comprises eight Executive Directors, namely Mr. Chew Fook Aun (Chairman), Dr. Lam Kin Ming (Deputy Chairman), Mr. Lam Kin Hong, Matthew (Executive Deputy Chairman), Mr. Lam Hau Yin, Lester (Chief Executive Officer) (also alternate to Madam U Po Chu), Madam U Po Chu and Messrs. Cheng Shin How, Lee Tze Yan, Ernest and Tham Seng Yum, Ronald; two Non-executive Directors, namely Mr. Lucas Ignatius Loh Jen Yuh and Mr. Puah Tze Shyang (also alternate to Mr. Lucas Ignatius Loh Jen Yuh); and five Independent Non-executive Directors, namely Messrs. Lam Bing Kwan, Ku Moon Lun, Law Kin Ho, Mak Wing Sum, Alvin and Shek Lai Him, Abraham.