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LAI FUNG HOLDINGS

Lai Fung Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1125)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Lai Fung Holdings Limited (the “**Company**”) dated 23 July 2019 in relation to the Laisun Creative Culture Property Management Services Agreement (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, a circular of the Company (the “**Circular**”) containing, among other matters, further details of the Laisun Creative Culture Property Management Services Agreement, the Annual Caps, a letter of advice from the Independent Board Committee, a letter of advice from Ballas Capital Limited as independent financial adviser to advise the Independent Board Committee and the Independent Shareholders, and a notice convening the EGM, is expected to be despatched to the Shareholders on or before 13 August 2019.

As additional time is required for the Company to finalise certain information in the Circular, it is expected that the Circular will be despatched as soon as possible on or before 30 August 2019.

By order of the Board
Lai Fung Holdings Limited
Chew Fook Aun
Chairman

Hong Kong, 13 August 2019

As at the date of this announcement, the Board comprises seven Executive Directors, namely Mr. Chew Fook Aun (Chairman), Dr. Lam Kin Ming (Deputy Chairman), Mr. Lam Kin Hong, Matthew (Executive Deputy Chairman), Mr. Lam Hau Yin, Lester (Chief Executive Officer), Madam U Po Chu, Mr. Cheng Shin How and Mr. Lee Tze Yan, Ernest; two Non-executive Directors, namely Mr. Lucas Ignatius Loh Jen Yuh and Mr. Puah Tze Shyang (also alternate to Mr. Lucas Ignatius Loh Jen Yuh); and five Independent Non-executive Directors, namely Messrs. Lam Bing Kwan, Ku Moon Lun, Law Kin Ho, Mak Wing Sum, Alvin and Shek Lai Him, Abraham.