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L A I S U N G A R M E N T

Lai Sun Garment (International) Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 191)

Cancellation of Grant of Share Options

Reference is made to the announcement (“**Announcement**”) of Lai Sun Garment (International) Limited (“**Company**”) dated 22 May 2017 regarding the grant of share options to subscribe for an aggregate of 40,117,816 ordinary shares in the share capital of the Company to certain directors of the Company (“**Grant of Share Options**”) under the Share Option Scheme of the Company adopted on 11 December 2015.

Pursuant to Rule 10.06 (3) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), the Company may not make a new issue of shares or announce a proposed new issue of shares for a period of 30 days after the purchase by the Company of its shares. As the share options carry rights to subscribe for the Company’s shares and fall within the definition of shares under Rule 10.06 (6)(c), and the Grant of Share Options has not been accepted by the respective grantees, the Grant of Share Options has been cancelled accordingly.

The Company will make an announcement of such Grant of Share Options at another time when the Company can comply with Rule 10.06 of the Listing Rules.

By Order of the Board
Lai Sun Garment (International) Limited
Chew Fook Aun
Executive Director and Deputy Chairman

Hong Kong, 23 May 2017

As at the date of this announcement, the Board comprises six executive directors, namely Dr. Lam Kin Ming (Chairman), Dr. Lam Kin Ngok, Peter (Deputy Chairman), Mr. Chew Fook Aun (Deputy Chairman), Madam U Po Chu, Mr. Lam Kin Hong, Matthew and Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu); and three independent non-executive directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan and Chow Bing Chiu.