

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



L A I S U N G A R M E N T

Lai Sun Garment (International) Limited  
(Incorporated in Hong Kong with limited liability)

(Stock Code: 191)

## Grant of Share Options

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors (“**Directors**” and “**Board**”, respectively) of Lai Sun Garment (International) Limited (“**Company**”) announces that the Company has granted, subject to acceptance of the grantees, share options (“**Options**”) to certain eligible participants (“**Grantees**”) under the share option scheme adopted by the Company on 11 December 2015, to subscribe for ordinary shares in the share capital of the Company (“**Shares**”). Brief details of the Options are as follows:

Date of grant	:	22 May 2017
Total number of Shares comprised in the Option	:	40,117,816 Shares (“ <b>Option Shares</b> ”)
Exercise price per Option Share	:	HK\$2.31
Closing price of the Shares on the date of grant	:	HK\$2.30 per Share
Validity (exercisable) period of the Option	:	22 May 2017 to 21 May 2027

Options to subscribe for an aggregate of 40,117,816 Shares were granted to the following Directors:

<b>Name</b>	<b>Position in the Company</b>	<b>Number of Option Shares granted</b>
Dr. Lam Kin Ngok, Peter (“ <b>Dr. Lam</b> ”)	Executive Director and Deputy Chairman	1,910,372
Mr. Chew Fook Aun (“ <b>Mr. Chew</b> ”)	Executive Director and Deputy Chairman	19,103,722
Mr. Lam Hau Yin, Lester (“ <b>Mr. Lam</b> ”)	Executive Director	19,103,722

As at the date of this announcement, Dr. Lam who is also a substantial shareholder of the Company is interested and deemed to be interested in a total of 803,752,946 Shares and underlying Shares (excluding the 1,910,372 Shares comprised in the above Option granted to him), representing approximately 42.07% of the issued Shares of the Company.

In accordance with Rule 17.04(1) of the Listing Rules, the granting of the Options to Dr. Lam, Mr. Chew and Mr. Lam has been approved by all the Independent Non-executive Directors of the Company.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or an associate (as defined in Rule 1.01 of the Listing Rules) of any of them.

By Order of the Board  
**Lai Sun Garment (International) Limited**  
**Chew Fook Aun**  
*Executive Director and Deputy Chairman*

Hong Kong, 22 May 2017

*As at the date of this announcement, the Board comprises six executive directors, namely Dr. Lam Kin Ming (Chairman), Dr. Lam Kin Ngok, Peter (Deputy Chairman), Mr. Chew Fook Aun (Deputy Chairman), Madam U Po Chu, Mr. Lam Kin Hong, Matthew and Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu); and three independent non-executive directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan and Chow Bing Chiu.*