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LAI SUN DEVELOPMENT

Lai Sun Development Company Limited  
(Incorporated in Hong Kong with limited liability)

(Stock Code: 488)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO  
PROPOSED SHARE CONSOLIDATION  
AND  
CHANGE IN BOARD LOT SIZE**

Reference is made to the announcement of Lai Sun Development Company Limited (“**Company**”) dated 27 April 2017 (“**Announcement**”) in respect of the proposed Share Consolidation and Change in Board Lot Size. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, the circular containing, among other things, further details of the Share Consolidation and a notice convening the GM was expected to be despatched to the Shareholders on or before Monday, 22 May 2017. As additional time is required to finalise the contents of the circular and the Company is contemplating a potential corporate action, the expected date of despatch of the circular will be postponed to a date to be announced by the Company as soon as practicable.

Accordingly, the expected timetable of the Share Consolidation and Change in Board Lot Size as set out in the Announcement will be revised. Further announcement for the revised expected timetable of the Share Consolidation and Change in Board Lot Size will be made by the Company as soon as practicable.

By Order of the Board  
**Lai Sun Development Company Limited**  
**Lam Kin Ngok, Peter**  
*Chairman*

Hong Kong, 22 May 2017

*As at the date of this announcement, the Board comprises the following members:*

*Executive Directors:* Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer) and Lam Hau Yin, Lester;

*Non-Executive Directors:* Dr. Lam Kin Ming and Madam U Po Chu; and

*Independent Non-Executive Directors:* Messrs. Lam Bing Kwan, Leung Shu Yin, William and Ip Shu Kwan, Stephen.