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LAI SUN GARMENT

Lai Sun Garment (International) Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 191)



LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 488)



eSun Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 571)

Joint Announcement
Unaudited Interim Results of a Subsidiary
Media Asia Group Holdings Limited
for the Six Months Ended 31 January 2020

The board of directors (“**Board**”) of each of Lai Sun Garment (International) Limited (“**LSG**”), Lai Sun Development Company Limited (“**LSD**”, a 56.30%-owned subsidiary of LSG) and eSun Holdings Limited (“**eSun**”, a 74.62%-owned subsidiary of LSD) refers to the unaudited interim results of Media Asia Group Holdings Limited (“**MAGHL**”, a 67.56%-owned subsidiary of eSun) for the six months ended 31 January 2020 (“**Financial Period**”) announced by MAGHL on 12 March 2020 (“**MAGHL Results Announcement**”). The issued shares of MAGHL are listed and traded on GEM of The Stock Exchange of Hong Kong Limited (Stock Code: 8075).

In the MAGHL Results Announcement, MAGHL reported that among other matters, no dividend had been declared by its board of directors in respect of the Financial Period and it recorded the following unaudited results for the Financial Period:

- Consolidated turnover of approximately HK\$156,025,000
- Consolidated loss attributable to owners of MAGHL of approximately HK\$41,848,000
- Basic and diluted loss per share attributable to owners of MAGHL of approximately HK1.96 cents

The MAGHL Results Announcement will remain on the “*Latest Company Announcements*” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of MAGHL at www.mediaasia.com.

By Order of the Board
Lai Sun Garment (International) Limited
Chew Fook Aun
Executive Director and Deputy Chairman

By Order of the Board
Lai Sun Development Company Limited
Chew Fook Aun
Executive Director and Deputy Chairman

By Order of the Board
eSun Holdings Limited
Lui Siu Tsuen, Richard
Executive Director and Chief Executive Officer

Hong Kong, 12 March 2020

As at the date of this joint announcement,

- (a) the Board of LSG comprises six executive directors, namely Dr. Lam Kin Ming (Chairman), Dr. Lam Kin Ngok, Peter (Deputy Chairman), Mr. Chew Fook Aun (Deputy Chairman), Madam U Po Chu, Mr. Lam Kin Hong, Matthew and Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu); and three independent non-executive directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan and Chow Bing Chiu;*
- (b) the Board of LSD comprises five executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer), Lam Hau Yin, Lester and Tham Seng Yum, Ronald; two non-executive directors, namely Dr. Lam Kin Ming and Madam U Po Chu; and four independent non-executive directors, namely Messrs. Lam Bing Kwan, Leung Shu Yin, William, Ip Shu Kwan, Stephen and Leung Wang Ching, Clarence; and*
- (c) the Board of eSun comprises four executive directors, namely Messrs. Lui Siu Tsuen, Richard (Chief Executive Officer), Chew Fook Aun, Lam Hau Yin, Lester and Yip Chai Tuck; one non-executive director, namely Madam U Po Chu; and four independent non-executive directors, namely Messrs. Low Chee Keong (Chairman), Lo Kwok Kwei, David and Alfred Donald Yap and Dr. Ng Lai Man, Carmen.*