

eSun Holdings Limited (the “eSun”)
11th Floor
Lai Sun Commercial Centre
680 Cheung Sha Wan Road
Kowloon, Hong Kong

Perfect Sky Holdings Limited (the “Offeror”)
11th Floor, Lai Sun Commercial Centre
680 Cheung Sha Wan Road
Kowloon, Hong Kong

Attn.: eSun Board

12th January, 2023

Dear Sirs,

Re: (I) PROPOSED MERGER OF MAGHL BY ESUN AND THE OFFEROR INVOLVING A SHARE EXCHANGE OFFER WITH PARTIAL CASH ALTERNATIVE TO THE SCHEME SHAREHOLDERS OF MAGHL FOR THE CANCELLATION OF ALL THE SCHEME SHARES BY WAY OF A SCHEME OF ARRANGEMENT (UNDER SECTION 99 OF THE COMPANIES ACT); (II) MAJOR TRANSACTION; (III) PROPOSED ISSUE OF NEW ESUN SHARES BY ESUN UNDER SPECIFIC MANDATE AS CONSIDERATION FOR THE CANCELLATION AND EXTINGUISHMENT OF THE SCHEME SHARES UNDER THE SCHEME; AND (IV) PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

We refer to the circular issued by the eSun dated 12th January, 2023, in relation to, among other things, the captioned matters (the “Circular”). Capitalised terms used in this letter shall have the same meanings as those defined in the Circular, unless the context requires otherwise.

We, Anglo Chinese Corporate Finance, Limited, as the financial adviser to the Offeror in connection with the Proposal, hereby confirm that we have given, and have not withdrawn, our consent to the issue of the Circular with the inclusion of references to our name, logo and qualifications in the form and context in which they respectively appear in the Circular.

We further confirm that, as at the Latest Practicable Date (as defined in the Circular) and the date hereof:

- (a) we are interested in 1,875,000 MAGHL Shares;
- (b) save as disclosed above, we do not have any interest in any securities in any member of the eSun Group or the right (whether legally enforceable or not) to subscribe for or to nominate any persons to subscribe for securities in any member of the eSun Group; and

- (c) we do not have any interest, direct or indirect, in any assets which, since 31st July, 2022 (being the date to which the latest published audited financial statements of eSun were made up), have been acquired or disposed of by, or leased to any member of the eSun Group, or were proposed to be acquired or disposed of by or leased to any member of the eSun Group.

We hereby consent to this letter being made available for public inspection as described in Appendix IV to the Circular.

Yours faithfully,
For and on behalf of
Anglo Chinese Corporate Finance, Limited



Stephen Clark
Managing Director