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eSun Holdings Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 571)

SUPPLEMENTAL INFORMATION ON RE-DESIGNATION OF DIRECTORS

Further to the information set out in the Company's earlier Announcement regarding, among others, the Re-designation, the Board provides additional information of Mr. Low Chee Keong and Mr. Lo Kwok Kwei, David, based on which it considered and continues to consider each of Mr. Low and Mr. Lo to be independent in acting as an INED.

Reference is made to the announcement of eSun Holdings Limited (the "**Company**") dated 1 September 2011 (the "**Announcement**") relating to, among others, the re-designation of Mr. Low Chee Keong ("**Mr. Low**") and Mr. Lo Kwok Kwei, David ("**Mr. Lo**") from non-executive directors of the Company ("**NEDs**") to independent non-executive directors of the Company ("**INEDs**") with effect from 1 September 2011 (the "**Re-designation**").

Further to the information disclosed in the Announcement, the board of directors of the Company (the "**Board**") would confirm that it considered at the time of the Re-designation and continues to consider each of Mr. Low and Mr. Lo to be independent in acting as an INED based on the following rationale (the "**Rationale**"):

- (i) neither of them has taken up any executive responsibilities in the Company and its subsidiaries (collectively the "**Group**"), nor have they been involved in the day-to-day business transactions and operations of the Group since they first joined the Board on 2 August 1999 and 12 March 2009 respectively;
- (ii) they meet all the independence requirements set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited save for holding the position of NEDs before they were re-designated as INEDs on 1 September 2011; and
- (iii) the Board has not been aware of the occurrence of any events which would cause it to believe that their independence has been impaired.

As for the case of Mr. Low, he has already served on the Board for more than 12 years before his re-designation as an INED on 1 September 2011. Being a long-serving director, Mr. Low has developed an in-depth understanding of the Company's operations and business, and has expressed objective views and given independent guidance to the Company over the years. There is no empirical evidence that the long service of Mr. Low would impair his independent judgement. The Board is satisfied that Mr. Low will continue to have the required character and experience to fulfill his role of an INED.

The biographical details of both Mr. Low and Mr. Lo as well as the Rationale are set out in the "Biographical Details of Directors" section and the Corporate Governance Report of the Annual Report 2011 of the Company respectively.

By Order of the Board
eSun Holdings Limited
Kwok Siu Man
Company Secretary

Hong Kong, 28 November 2011

As at the date of this announcement, the Board comprises four executive directors, namely Dr. Lam Kin Ngok, Peter and Messrs. Lui Siu Tsuen, Richard (Chief Executive Officer), Cheung Wing Sum, Ambrose and Cheung Sum, Sam; three non-executive directors, namely Madam U Po Chu, Mr. Albert Thomas da Rosa, Junior and Mr. Andrew Y. Yan; and four independent non-executive directors, namely Messrs. Low Chee Keong (Chairman), Alfred Donald Yap and Lo Kwok Kwei, David and Dr. Ng Lai Man, Carmen.