

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



L A I F U N G H O L D I N G S

Lai Fung Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1125)

CHANGE IN DIRECTOR'S INFORMATION

This announcement is made pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**").

The board of directors ("**Board**") of Lai Fung Holdings Limited ("**Company**") has been made aware of the announcement published by Titan Petrochemicals Group Limited ("**Titan**") dated 22 October 2013 in respect of the further update on the petition served on Titan at the Supreme Court of Bermuda ("**Titan Announcement**"). According to the Titan Announcement, the Bermuda Court ordered the appointment of Mr. Garth Calow and Ms. Allison Tomb, both of PricewaterhouseCoopers, as the joint provisional liquidators of Titan on 18 October 2013 (Bermuda time). The Titan Announcement also disclosed other particulars of that appointment including powers of the joint provisional liquidators. Mr. Shek Lai Him, Abraham ("**Mr. Shek**"), an independent non-executive Director of the Company, has been an independent non-executive director of Titan since 27 February 2006.

Mr. Shek has confirmed his understanding to the Company that the appointment of the joint provisional liquidators is in relation to an application made by KTL Camden Inc. ("**Camden**") to the Bermuda Court on 6 August 2013 (Bermuda time) in connection with its claim that Titan Storage Limited, a subsidiary of Titan, failed to pay certain hiring charges to Camden pursuant to a bareboat charter party contract and that Titan is liable to Camden for such hiring charges plus interest thereon in the sum of approximately US\$6,853,032 (up to 16 April 2013) pursuant to a deed of guarantee issued by Titan in favour of Camden. The Board of the Company has no information on the abovementioned matter other than the information set out in the Titan Announcement and other relevant announcements, circulars and public documents published by Titan.

The Company will make further announcements as and when appropriate pursuant to the requirements under the Listing Rules.

For and on behalf of
Lai Fung Holdings Limited
Yim Lai Wa
Company Secretary

Hong Kong, 12 November 2013

As at the date of this announcement, the Board comprises seven executive Directors, namely Mr. Chew Fook Aun (Chairman), Dr. Lam Kin Ming (Deputy Chairman), Mr. Lam Kin Hong, Matthew (Executive Deputy Chairman), Mr. Lam Hau Yin, Lester (Chief Executive Officer), Madam U Po Chu, Mr. Lau Shu Yan, Julius and Mr. Cheng Shin How; two non-executive Directors, namely Mr. Leow Juan Thong, Jason and Mr. Lucas Ignatius Loh Jen Yuh (also alternate to Mr. Leow Juan Thong, Jason); and five independent non-executive Directors, namely Messrs. Lam Bing Kwan, Ku Moon Lun, Law Kin Ho, Mak Wing Sum, Alvin and Shek Lai Him, Abraham.