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LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 488)

Grant of Share Options

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors (“**Board**”) of Lai Sun Development Company Limited (“**Company**”) announces that the Company has granted, subject to acceptance of the grantees, share options (“**Options**”) to eligible participants (“**Grantees**”) under the share option scheme adopted by the Company on 22 December 2006, to subscribe for ordinary shares in the share capital of the Company (“**Shares**”). Brief details of the Options are as follows:

Date of grant	:	21 January 2015
Total number of Shares comprised in the Options	:	11,000,000 Shares (“ Option Shares ”)
Exercise price per Option Share	:	HK\$0.174
Closing price of the Shares on the date of grant	:	HK\$0.172 per Share
Validity (exercisable) period of the Options	:	21 January 2015 to 20 January 2025

None of the Grantees is a director, chief executive or substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them.

By Order of the Board
Lai Sun Development Company Limited
Lam Kin Ngok, Peter
Chairman

Hong Kong, 21 January 2015

As at the date of this announcement, the Board comprises the following members:

Executive Directors: Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer) and Lam Hau Yin, Lester;

Non-Executive Directors: Dr. Lam Kin Ming and Madam U Po Chu; and

Independent Non-Executive Directors: Messrs. Lam Bing Kwan, Leung Shu Yin, William and Ip Shu Kwan, Stephen.