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eSun Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 571)

Appointment of Independent Financial Adviser

Reference is made to the joint announcement dated 27 May 2018 issued by eSun Holdings Limited (“**Company**”), Lai Sun Garment (International) Limited, Lai Sun Development Company Limited, Lai Fung Holdings Limited and Transtrend Holdings Limited in relation to, among other things, the Offers (“**Joint Announcement**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

The eSun Board wishes to announce that Somerley Capital Limited, a licensed corporation to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, has been appointed as the independent financial adviser of the Company (“**Independent Financial Adviser**”) to advise the eSun Independent Board Committee in connection with the eSun Offers and, in particular, as to whether the eSun Offers are fair and reasonable and as to acceptance. Such appointment has been approved by the eSun Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code.

The letter of advice from the Independent Financial Adviser to the eSun Independent Board Committee will be included in the eSun Composite Document to be despatched to the eSun Shareholders.

WARNING: The eSun Offers are subject to the Conditions being fulfilled or waived. Accordingly, the eSun Offers may or may not become unconditional. Shareholders and holders of options and other securities of and potential investors in eSun should therefore exercise caution when dealing in the securities of eSun.

By Order of the Board
eSun Holdings Limited
Lui Siu Tsuen, Richard
Executive Director and
Chief Executive Officer

Hong Kong, 12 June 2018

As at the date of this announcement, the eSun Board comprises four Executive Directors, namely Messrs. Lui Siu Tsuen, Richard (Chief Executive Officer), Chew Fook Aun, Lam Hau Yin, Lester and Yip Chai Tuck; two Non-executive Directors, namely Madam U Po Chu and Mr. Andrew Y. Yan; and four Independent Non-executive Directors, namely Messrs. Low Chee Keong (Chairman), Lo Kwok Kwei, David and Alfred Donald Yap and Dr. Ng Lai Man, Carmen.

The eSun Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, information and belief, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.