



LAI FUNG HOLDINGS

Lai Fung Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

## **RESIGNATION OF DIRECTOR**

The Board of Directors of Lai Fung Holdings Limited announces that Mr. Lam Kwong Siu resigned as a Vice Chairman and a Director of the Company on 16th July, 2001.

The Board wishes to record a vote of thanks to Mr. Lam for his contribution to the Company during his tenure of office.

By Order of the Board  
**Lai Fung Holdings Limited**  
**Yeung Kam Hoi**  
*Company Secretary*

Hong Kong, 19th July, 2001