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LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 488)

Grant of Share Option

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors (“**Directors**” and “**Board**”, respectively) of Lai Sun Development Company Limited (“**Company**”) announces that the Company has granted, subject to acceptance of the grantee(s), share option(s) (“**Option**”) to eligible participant(s) (“**Grantee**”) under the share option scheme adopted by the Company on 22 December 2006, to subscribe for ordinary shares of HK\$0.01 each in the share capital of the Company (“**Shares**”). Brief details of the Option are as follows:

Date of grant	:	26 July 2013
Total number of Shares comprised in the Option	:	4,000,000 Shares (“ Option Shares ”)
Exercise price per Option Share	:	HK\$0.235
Closing price of the Shares on the date of grant	:	HK\$0.235 per Share
Validity (exercisable) period of the Option	:	26 July 2013 to 25 July 2023

None of the Grantee is a director, chief executive or substantial shareholder of the Company, or an associate (as defined in Rule 1.01 of the Listing Rules) of any of them.

By Order of the Board
Lai Sun Development Company Limited
Chew Fook Aun
Deputy Chairman and Executive Director

Hong Kong, 26 July 2013

As at the date of this announcement, the Board comprises the following members:

Executive Directors: Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer) and Lam Hau Yin, Lester;

Non-Executive Directors: Dr. Lam Kin Ming and Madam U Po Chu; and

Independent Non-Executive Directors: Messrs. Lam Bing Kwan, Leung Shu Yin, William and Ip Shu Kwan, Stephen.